

THE TERMS AND CONDITIONS OF SALE


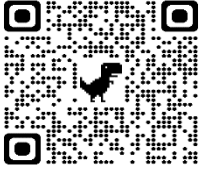



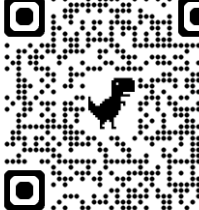

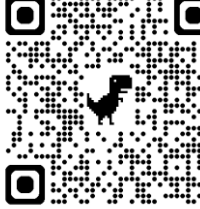
Property will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis.

01	Name and Address of the Borrower	Nirmal Kumar Pradhan Proprietor of M/S. SRIADI & CO. S/o- Bir Bahadur Pradhan Daragoan MW Opposite Entel Motors Tadong East Distict, Sikkim-737102
02	Name and address of Branch, the secured creditor	State Bank of India Stressed Asset Recovery Branch, Siliguri, Home Land Business Centre, 1st Floor, 3rd Mile, Sevoke Road, Siliguri-734008
03	Description of the immovable secured assets to be sold	All that Part and Parcel of plot of land measuring 1.3540 hectares in Khatian No.63, Plot No. 125,138, 148, 153/590 under Kopchey Block, Boomtar Elaka, Namchi, South Sikkim in the name of Nirmal Kumar Pradhan. Property ID-SBIN10137108 Type of possession: Physical, The Physical possession of which have been taken by the Authorized Officer of State Bank of India, the Secured Creditor, will be sold on " As is Where is", " As is What is " and " Whatever there is" basis on Physical Possession by e-auction dated 16.07.2024 .
04	Details of the encumbrances know to the secured creditor	NIL
05	The secured debt for recovery of which the property is to be sold	Rs.26,63,776/- (Rupees Twenty six lakh Sixty three thousand Seven Hundred Seventy six only) as on 18.09.2023 plus future interest and expenses after netting off recoveries.
06	Deposit of earnest money	EMD: Rs 7,46,000/- (Rupees Seven lakhs Forty six thousand only) being the 10% of Reserve price to be transferred / deposited by bidders in his / her/ their own Wallet provided by M/s. MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT.
07	Reserve price of the immovable secured assets: Account/ Wallet in which EMD to be remitted Last Date and Time within which EMD to be remitted	Rs. 74,54,000/- (Rupees Seventy four lakhs Fifty four thousand Only) Bidders own wallet Registered with M/s MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT. The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his

		wallet maintained with M/s. MSTC Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.
08	Time and manner of payment	<p>The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.</p> <p>The Bank account in which fund to be remitted is as under: Account No.- 38346111402, IFSC: SBIN0011384 Bank: State Bank of India, Salugara Branch, Siliguri Address: Janki Complex, 4th Mile, Service Road, Salugara, Siliguri, Dist.-Jalpaiguri, PIN-734008.</p>
09	Time and place of public e-Auction or time after which sale by any other mode shall be completed	The E-auction will take place through IBAPI portal (IBAPI.in) on 16.07.2024 between 11 A.M to 04 P.M with unlimited extension of 10 minutes each.
10	The e-Auction will be conducted through the Bank's approved service provider	M/s. MSTC Ltd at the web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp .
11	(i) Bid increment amount: (ii) Auto extension: (iii) Bid currency & unit of measurement	(i) Bid increment amount: Rs.10,000/- (ii) Unlimited extension of 10 minutes each. (iii) INR
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	<p>Date: 24.06.2024</p> <p>Time: Between 11:00 A.M to 3:00 P.M.</p> <p>Contact Person: (i) Shri Rajnath Prakash, Authorised Officer, SARB, SBI, Siliguri, Mob No-7260842268 and (ii) Shri Ohm Prakash Singh Deputy Manager, SARB, SBI, Siliguri, Mob-9674711561. email-sbi.10137@sbi.co.in,</p>
13	Other conditions	(a). The Bidders should get themselves registered on https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp .

	<p>by providing requisite KYC documents and registration fee as per the practice followed by M/s. MSTC. Ltd well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).(b). The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with MSTC Ltd at https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp. by means of NEFT/ RTGS transfer from his bank account.</p> <p>(c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s. MSTC Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.</p> <p>(d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the Authorised Officer and the remaining amount i.e. 25 % of sale price (after adjusting the Earnest Money Deposit) to be paid immediately i.e. on the same day or not later than next working day, as the case may be.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer, SBI, SARB, Siliguri, regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer, SBI, SARB, Siliguri shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p>
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Bank website: URL: https://bank.sbi	E-auction website: URL: https://ibapi.in/	Property Location	Photographs	
 Mr. Nirmal Kumar Pradhan, Proprietor of M/S. SRIADI & CO.	 Search Property ID- SBIN10137108	 27.153758,88.362325	  	 

Date: 12.06.2024
Place: Siliguri

Authorised Officer
Stressed Assets Recovery Branch, Siliguri